



APPLICATION FOR CREDIT

WITH MORE REAL INFORMATION TECHNOLOGY (PTY) LTD

Trading as MR COMPUTER SERVICES

REG NO 2017/095500/07

(And/ or its successors-in—title and assigns)

(Hereinafter referred to as “the Supplier”)

In support of the applications, the following particulars must be furnished. (To be completed by ALL applicants)

1. **Customer / Legal Entity Name:** (Hereinafter referred to as “the Customer”)

Legal entity type: *Mark with an (X) and provide certified copies of documents as described below your selection*

SOLE PROPRIETOR

PARTNERSHIP

REGISTERED COMPANY

CLOSE CORPORATION

ATTACH THE FOLLOWING COPIES OF DOCUMENTATION:

- ID Document of Shareholder/Director/Member/Partner
- Bank Confirmation.
- Certificate of Incorporation.
- Bank Confirmation.
- VAT Certificate or Proof of VAT No.
- Certificate of name change (if applicable). Please attach certified copies of registration documents.
- 3 Months Bank Statements. (Audited Financial Statements is required if you are applying for more than R100 000,00 credit.
- Authorized signatory (100% Shareholder/Director/Member) + two witnesses must initial ALL pages on the bottom right-hand corner.

2. **Statutory Information** (If applicable)

a. VAT Reg no: _____

b. Company / CC Registration number: _____
(If applicable) (Please attach certified Co Registration Document)

3. **Physical address:** _____

4. **Postal Address:** _____

4.1. **Telephone Number:** _____

4.2. **E-Mail Address:** _____

5. (Compulsory- please complete in full)

Full Names of Principals	DOB or I.D. No of Principals	Residential Address (physical) of Principals	Telephone No of Principals

6. Have any of the principals ever been declared insolvent? Yes No

Credit Terms:

7. Credit Limit required: _____

Granting of credit terms are subject to financial review, insurance cover, or mitigation of risk via securities offered. The minimum credit limit that we offer is R10, 000.00 (For Credit limits exceeding R50, 000.00, please provide copies of latest management accounts and audited financial statements)

8. Does the Customer trade under any other name/s? Yes No

Trading Style	Address	Nature of Business

9. Trade References:

Trade References	Name of Contact Person	Contact No
1.		
2.		

BANKING DETAILS (Cancelled CHEQUE must be attached)

10. Details of Applicant's Bankers: _____

a. Bank Name: _____

b. Bank Branch: _____

c. Account No: _____

d. Account Description: _____

e. Date account Opened: _____

11. Are the Applicant's business premises rented? Yes No

11.1. If yes, please furnish the following details of the Landlord on the next page:

Physical address: _____

Telephone Number: _____

E-Mail Address: _____

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12. CONSENT

I / We do hereby warrant that all the information recorded in this application is true and correct, that I / We sign of my / our own free will and with the full knowledge and understanding of the contents hereof and that I / We are duly authorized in doing so. I /we furthermore accept and acknowledge that all transactions which are undertaken by the company, strictly and exclusively will be subject to the supplier's terms and conditions of sale and by my/our signature, I/we confirm that I/we viewed, understand and accept the terms and conditions found of MORE REAL INFORMATION TECHNOLOGY(PTY) LTD I / we undertake to abide by the credit terms offered by the Supplier and recognize the full responsibility of this commitment.

The Customer specifically consents that the Supplier:

- May carry out a credit enquiry in respect of the Customer;
- May access the data base of any Risk Information Agency before granting credit to the Customer;
- May, where credit is granted, transmit details to a Risk Information Agency of how the Customer has performed in meeting its obligations under the account, and share such information with other Risk Information Agencies for purposes of assessing further applications for credit by the Customer (and its members, directors, trustees or partners as the case may be) and for occasional debt tracing, debt collection and fraud prevention purposes;
- If credit is granted in favor of the Customer and the Customer fails to meet its financial commitments to the Supplier, the Supplier may record the Customer's default with a Risk Information Agency;
- May refer information relating to the Customer's credit performance to a Risk Information Agency for banking and credit assessment, statistical analysis, and credit scoring purposes and use such information to identify products (including those supplied by third parties) which may be relevant to the Customer;
- May record the existence of a Customer's account with the Supplier at a Risk Information Agency(s).
- The Customer specifically acknowledges that it shall under no circumstances hold the Supplier liable for any damages relating to any of the aspects as set out in this paragraph Section C .14.

SIGNATORY No 1

Signed for and on behalf of the customer being duly authorized thereto

Print Name

SIGNED BY WITNESS No.1

Signature of Witness

Print Name of Witness

13. DEED OF SURETYSHIP AND INDEMNITY

13.1. I/We, the undersigned, (Full Names of Surety/ies)

do hereby bind myself/ourselves (hereinafter referred to as the Surety/ies) unto and in favor of MORE REAL INFORMATION TECHNOLOGY (PTY) LTD or its successors in title or assigns (hereinafter referred to as the "Supplier") as surety/ies and co-principal debtor/s in solidum with **(Complete legal entity name - all parties and witnesses to initial here)** (Hereinafter referred to as "The Principal Debtor/s"), and all such other persons who may be or become indebted or owe obligations to the Supplier as a result of claims of whatever nature acquired from the Principal Debtors (such other persons hereinafter referred to as the Debtor/s) and in respect of which the Principal Debtor/s remain/s liable in any way, for the due and punctual payment of all amounts of whatever nature and/or the performance of any obligation, all of which may now or in future become owing by the Principal Debtor/s and/or the Debtors for any reason whatsoever.

- 13.2. The Supplier shall be at liberty, at its sole and absolute discretion, without my/our prior knowledge or consent, and without releasing me/us from my/our liability hereunder:
- 13.2.1. to institute such proceedings or take such steps as it may deem fit against the Principal Debtor/s and/or the Debtors including the right to re-possess any goods sold to the Debtors and to deal therewith or sell same in such manner, at such price and on such terms as the Supplier in its sole discretion may decide, in which event the selling price shall be deemed to be the true market value of the goods sold;
 - 13.2.2. to compromise with or make other arrangements with the Principal Debtor/s and/or Debtors or vary any agreement, undertaking and/or arrangement with the Principal Debtors and/or Debtors in any other manner whatsoever;
 - 13.2.3. to grant any leniency, indulgence or extension of time to the Principal Debtor/s and/or Debtors or vary any agreement, undertaking and/or arrangement with the Principal Debtors and/or Debtors in any other manner whatsoever; iv) to enter into agreements of cancellation with the Principal Debtor/s and/or the Debtors in respect of any existing or future arrangement and/or to enter into new arrangements and/or to substitute new purchasers for the Principal Debtor/s and/or any of the Debtors;
 - 13.2.4. to cede, assign and transfer any of its right, title and interest in and to any or all of its claims against the principal. Debtor/s and/or Debtors which are now in existence or may come into existence in its own discretion and on such session my/ our liability shall continue in favor of the cessionary for both the existing liability at the date of the cession and also in respect of any future liability incurred by the Principal Debtor/s and/or Debtors with the Cessionary arising from any cause whatsoever.
 - 13.2.5. In any or all of the events described above, my/our liability shall be coextensive with that of the Principal Debtor/s and/or Debtors.
14. I/We hereby indemnify and hold for Supplier harmless against any loss or damage which it may sustain for any reason whatsoever, irrespective of the validity and/or enforceability of its causes/s of its claim/s against the Principal Debtor/s and/or Debtor.
15. In giving this surety ship, I/we do hereby voluntarily waive, renounce and abandon the benefits of excusion, division, cession of action, error calculi, non-numerate peculiar, revision of accounts, and de doubts vell pluribus reis depend. I/we furthermore agree that the provisions of the waivers, renunciations and abandonments contained herein the full meaning, force and effect whereof I/we understand, shall also be binding upon my/or successors in title, assigns, etc.
16. It is agreed and declared that all admissions of acknowledgements or indebtedness by the Principal Debtor/s and/or Debtors shall be binding on me/us.

17. This Deed of Suretyship and Indemnity shall not be cancelled save with the written consent of the Supplier.
18. In the event of insolvency, liquidation, assignment or compromise by the Principal Debtor/s and/or Debtors, the Supplier shall be entitled to prove against the Estate for the full amount of the indebtedness and/or to accept any offer of compromise, whether at common law or in terms of any statutory provision, without prejudice to its rights to recover from me/us to the full extent hereof any sum which may be owing by the Principal Debtor/s and/or Debtors.
19. I/We do hereby furthermore cede and make over unto and in favor of the Supplier, as its sole and absolute property, any claim of whatever nature, based here on or flowing or arising here from, which I/we may have or acquire against any of the persons covered hereby, for the benefit of any indebtedness which I/we may have hereunder. I/We furthermore undertake and bind myself/ourselves to take whatever necessary action to enforce settlement of any such claim, upon the Supplier's request and in terms of its directions. Nonetheless the Supplier shall be and remain entitled to use its own or my/our name and to take such action as it may elect for purposes thereof. The other provisions of this document shall also mutatis mutandis apply to this clause.
20. I/We hereby agree and consent that the Supplier shall be entitled, as its option, to institute any legal proceedings which may arise out of or in connection herewith in any Magistrate's Court having jurisdiction in respect of my/our person, notwithstanding that the claim or the value of the matter in dispute might exceed the jurisdiction of the Magistrate's Court.
21. . I/We acknowledge and agree that a certificate signed by the Credit Manager of the Supplier for the time being setting out the amount of my/our indebtedness hereunder shall be sufficient and satisfactory evidence and shall constitute prima facie proof per se of the amount of my/ our indebtedness to the Supplier.
22. I/We hereby choose the Customer's physical address as described in No. 3 of Section A on page 2 of this application as his/her/our chosen domicile citadel et executant for the service of any legal process.

SIGANTORY No 1

SIGNED BY WITNESS No.1

 Signed for and on behalf of the customer being duly authorized thereto

 Signature of Witness

 Print Name

 Print Name of Witness

SIGANTORY No 2

SIGNED BY WITNESS No.2

 Signed for and on behalf of the customer being duly authorized thereto

 Signature of Witness

 Print Name

 Print Name of Witness